



**THE SUMMARY OF THE MINUTES OF THE COMPANY'S ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT INDAH PRAKASA SENTOSA Tbk**

A. TIME AND VENUE OF MEETING :

Date : Friday, May 07, 2021
Time : 09.28 am - 10.10 Western Indonesian Time
Venue : 4th Floor, PT. INDAH PRAKASA SENTOSA Tbk
Jalan Sunter Garden Raya Blok D8 No. 3G 3H
Jakarta Utara, 14350

Annual General Meeting of Shareholders has been held (the "Meeting") PT Indah Prakasa Sentosa Tbk, domiciled in North Jakarta, here in after referred to as the "Company".

B. CHAIR OF THE MEETING :

The meeting was chaired by Mr. Ir Hadi Avilla Tamzil, as the Independent Commissioner of the Company based on Article 20 paragraph 1 of the Company's Articles and Article 37 paragraph (1) of POJK 15/POJK.04/2020 and Association and Commissioner's Decree, dated April 12, 2021.

C. MEMBER OF THE COMPANY'S BOARD OF DIRECTORS AND BOARD OF COMMISSIONERS WHO WERE PRESENT IN THE MEETING :

**BOARD OF DIRECTORS
BOARD OF COMMISSIONERS**

President Commissioner : Mrs. Lies Yuliana Winata
Commissioner Independent : Mr. Ir. Hadi Avilla Tamzil

President Director : Mr. Eddy Purwanto Winata
Director : Mr. Adreanus Tatang

D. QUORUM FOR SHAREHOLDERS ATTENDANCE :

The Company's Annual General Meeting of Shareholders, the Quorum Provisions currently apply:

- The quorum that applies to agendas 1, 2 and 3 of the Meeting is based on Article 21 paragraph (i) the Company's Articles of Association and POJK Article 41 Paragraph (1) point (a) POJK No. 15/POJK.04/2020, that a Meeting is valid if attended by Shareholders representing more than 1/2 (half) of the total number of shares with valid voting rights issued by the Company.
- The quorum that applies to agenda 4 of the Meeting is based on Article 24 paragraph 3 the Company's Articles of Association and POJK Article 42 point a POJK No. 15/POJK.04/2020, that a Meeting is valid if attended by Shareholders representing more than 2/3 (two thirds) of the total number of shares with valid voting rights issued by the Company.

Regarding with regulation of quorum meeting:

- List of Shareholders of the Company as of April 14, 2021 prepared by PT. ADIMITRA JASA KORPORA as the Company's Stock Administration Bureau.
- Attendance List of Shareholders and / or their proxies in this Meeting.
- Legality and Power of Attorney given by Shareholders who are unable to attend this Meeting.

The Meeting was attended by Shareholders and/or Shareholders' Attorneys representing as many as 615,993,353 shares or 94.77% out of 650,000,000 shares with valid voting rights that have been issued by the Company, therefore the quorum provisions have been fulfilled, then the Annual General Meeting of Shareholders of the Company shall be held to discuss all meetings and take legal and binding decisions.

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Agenda Item 2 :

Appointment of an Independent Public Accountant to Audit the Company's Annual Financial Statements for the book year 2020.

Voting result for Agenda Item 2 :

Not Approve		Abstain		Approve	
Share	%	Share	%	Share	%
0	0	0	0	615.993.353	100

Thus the Meeting with deliberation to reach a unanimous agreement or as much ad 100% (one hundred percent) of shares present decides:

Considering that until now the Company is still in the process of selecting a Public Accounting Firm that will audit the Company's books for the 2020 financial year, the Board of Commissioners Meeting and the Board of Directors Meeting which were both held on April 12, 2021 have proposed to the Meeting to authorize the Board of Commissioners of the Company to:

- Based on the consideration of the Company's Audit Committee, to appoint an Independent Public Accountant to audit the Statements of Financial Position, Statements of Profit or Loss and Other Comprehensive Income and other parts of the Company's Financial Statements for the book year ended on December 31, 2021; and
- To determine the honorarium for the Independent Public Accountant and other requirements with respect to its appointment.

Agenda Item 3 :

Determination regarding the duties, salary and the other allowance to the members of the Company's Board of Directors and determination of the honorarium and other allowance to the members of the Company's Board of Commissioners.

Voting Result for Agenda Item 3 :

Not Approve		Abstain		Approve	
Share	%	Share	%	Share	%
0	0	0	0	615.993.353	100

Thus the Meeting with deliberation to reach a unanimous agreement or as much ad 100% (one hundred percent) of shares present decides:

- To authorize the Company's Board of Commissioners to determine the amount of salary and other allowances for the Company's members of the Board of Directors.
- Based on the recommendation of the Company's Remuneration and Nomination Committee, to authorize the Company's Board of Commissioners to determine the amount of honorarium and other allowances for the Company's members of the Board of Commissioners.
- To authorize the Company's Board of Commissioners to determine the distribution of the salary, honorarium and other allowances to each Company's members of the Board of Directors and Board of Commissioners.

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E. NUMBERS OR SHAREHOLDERS SUBMIT QUESTIONS AND/OR OPINION RELATED TO MEETING AGENDA:

At the end of the discussion of the agenda of the meeting, the Chairman of the Meeting gives the opportunity to the Shareholders or proxy present at the Meeting to submit questions and/or provide opinions or suggestions relating to the Agenda being discussed. On this occasion no one asked a question.

F. MEETING DECISION MECHANISM:

In accordance with the Rules of Procedure Meeting decisions are made based on deliberation to reach a consensus. In the event that a decision based on deliberation to reach a consensus is not reached, a vote is conducted. For decisions on the First and Second Agenda of the Meeting based on POJK Number 15 / POJK.04 / 2020 Article 41 paragraph (1) letter c the decision is valid if it is approved by more than 1/2 (one half) of all shares with voting rights present at the GMS. and For the Fourth Agenda of the Meeting based on POJK Number 15 / POJK.04 / 2020 Article 42 letter b the decision is valid if it is approved by more than 2/3 (two thirds) of all shares with voting rights who attend the GMS.

G. MEETING DECISION :

All matters discussed and decided at the Meeting are outlined in the Deed of the Annual General Meeting of Shareholders Number 06 dated May 07 2021 made by Rahayu Ningsih, SH, Notary in Jakarta, which principally contains the following:

Point a in Agenda 1:

- Approval of the Annual Report including the ratification of the Company's Annual Financial Statements and the Report of the Board of Commissioners Supervisory Duties for the book year ended on December 31, 2020.
- Determination of the Company's appropriation of profit for the book year 2020.

Voting results for Agenda Item 1 :

Not Approve		Abstain		Approve	
Share	%	Share	%	Share	%
0	0	0	0	615.993.353	100

Thus the Meeting with deliberation to reach a unanimous agreement or as much ad 100% (one hundred percent) of shares present decides:

- To accept the Company's Annual Report for the book year 2020.
- To approve the Company's Financial Statements for the book year 2020 which has been audited by the Public Accounting Firm "Rama Wendra" where Mr. Acep Kusmayadi as partner has been appointed as the Company's Independent Public Accountant, as evidenced in his report No. 06 / 0202-3 / 1 / IV / 2020 dated April 26, 2021, with an unqualified opinion.
- To accept the Board of Directors' Report and to approve the Board of Commissioners' Supervisory Duties Report for the book year 2020.
- To give full discharge to the members of the Company's Board of Directors for their management duties and to the members of the Company's Board of Commissioners for their supervisory duties, performed during the book year 2020, as long as such duties are stated in the Company's Annual Report and Financial Statements for the book year 2020, except for fraud, embezzlement and other crimes.

Point b in Agenda 1:

Determining that since the Company still suffers losses, the Company's net profit in fiscal year 2019 is minus Rp. 3,884,623,452,- then devidens are not distributed to shareholders for the 2020 fiscal year.

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Agenda Item 4 :

Amendments to the Articles of Association and / or adjustments to the Company's articles of association as follows:

- Adjustment of Article 3 of the aims and objectives in fulfilling the requirements and provisions of the Republic of Indonesia Government Regulation No. 24 of 2018 concerning Integrated Business Licensing Services electronically (Online Single Submission) and / or
- Adjustment of the Company's articles of association in accordance with the provisions in POJK No. 15 / POJK.04 / 2020 regarding the planning and holding of a general meeting of shareholders of a public company and the provisions of POJK No. 16 / POJK.04 / 2020 concerning the implementation of the general meeting of shareholders of public companies electronically.

Voting Result for Agenda Item 4 :

Not Approve		Abstain		Approve	
Share	%	Share	%	Share	%
0	0	0	0	615.993.353	100

Thus the Meeting with deliberation to reach a unanimous agreement or as much ad 100% (one hundred percent) of shares present decides:

- Give approval to the Company to make amendments and / or adjustments to the articles of association, Article 3 of the purposes and objectives of the Company in accordance with the 2017 Indonesian Standard Business Classification and / or;
- Give approval to the Company to make changes and / or adjustments to the articles of association of the provisions in POJK No. 15 / POJK.04 / 2020 concerning Planning and Implementation of General Meeting of Shareholders of Public Companies.
- Give power to the Board of Directors to prepare the Company's Articles of Association

Such is the summary of the minutes of this meeting as presented in the Meeting.

**Jakarta, May 10 2021
The Company's Board of Directors**

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